# OUNDERA

# The Right Way to Found Your Company How to Avoid the Biggest Mistakes

# **About Foundera**

Foundera is a corporate startup of *Die Mobiliar* with the Mission to support people when they found their company and beyond.

We offer tailored, personal advice and a strong partner network.

It is our conviction that companies are more successful when founders can focus on their business and their strengths.



### Uwe Scheunemann

Senior Consultant



#### **Dario Morf**

Managing Director

### Where on the foundation journey are we today?





## Agenda

### In this webinar, you will discover...

- ...the pitfalls to avoid when selecting a legal form
- …how to protect your interests, capital, and shares
- ...the right moment to incorporate your company to mitigate
  financial risks and save precious time
- …a Q&A session with our consultants to address your unique situation



4

### **Legal Forms in Switzerland**

### Which legal forms are there?

#### **Private Companies:**

Sole Proprietorship (Einzelfirma)

General Partnership (KLG)

Kommanditgesellschaft

**Incorporated (Capital) Companies:** 

LLC (GmbH) PLC (AG) *Cooperatives* 

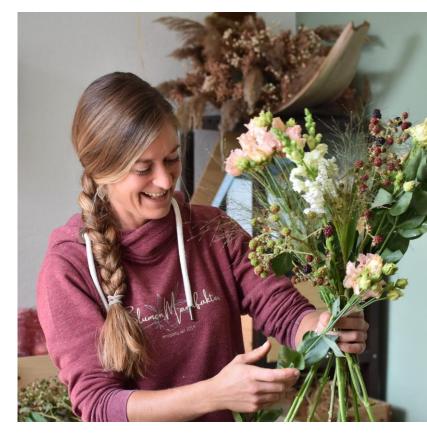
Associations



## **Legal Forms in Switzerland**

What is important when choosing a legal form?

Liability Reputation Anonymity Capital **Growth Potential** Requirements **Co-Founding Attractiveness for Taxation** Investors



Ein Unternehmen von *die* **Mobiliar** 6

# Legal Forms in Switzerland

### **Advantages & Disadvantages**

|                              | Sole Proprietorship  | GmbH               | AG                 |
|------------------------------|----------------------|--------------------|--------------------|
| Capital Requirements         | -                    | 20k                | 100k               |
| Liability                    | unlimited & personal | limited to capital | limited to capital |
| Growth Potential             | low                  | medium             | high               |
| Attractiveness for Investors | -                    | low                | high               |
| Co-Founding                  | -                    | possible           | possible           |
| Reputation                   | low                  | medium             | high               |
| Taxation                     | income               | profit & income    | profit & income    |
| Anonymity                    | -                    | -                  | possible           |

**FOUNDERA** 

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### How to protect your interests?

Start Small grow fast

Successful Swiss startups managed by founders (digitec, On, Nikin, ...) managed to have a profitable business before they got big.

It's easier to scale an already working business case than to force an indeficit business into profitability by growth. Stay independent

as long as you can

If you want your startup to be your company, don't look for investors right from the get-go.

Your vision will quickly be altered by investor interests if you give up more than a few shares.

Once you prove your case, investment offers will get interesting. Prepare for the worst and hope for the best

> You and your cofounders or investors are a team. Until you are not.

Make sure there are contracts in place that protect you and the business in the case of a disagreement.

An unfriendly takeover can be more expensive than a divorce.

8

### The right time to start is...



# Now

### **Ready to found your company?**

Book a **free initial consultation** with Foundera and get a **20% discount on your foundation** with the code **SSA20**.









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