### RAPID EXPERIMENTATION

Learn. Apply. Grow.









Alejandro Schmid
Co-Founder & Trainer @ Growth
Academy































# THE ONE THING YOU SHOULD REMEMBER TODAY IS...

## ...HOW TO EAT HOT DOGS FAST!



TR BECA F LM FEST VAL.



TR BECA F LM FEST VAL

TR BECA ESTI

SPORTS F

LM

VAL

SPORTS F LM VAL.

TR BECA







TR BECA F LM FEST VAL TR BECA F LM FEST VAL.



TR BECA F LM FEST VAL

TR BECA ESFIT
SPORTS F
LM
VAL

Takeru Kobayashi

SPORTS F LM VAL

TR BECA





AT&T







### Kobayashi is a Growth Hacker



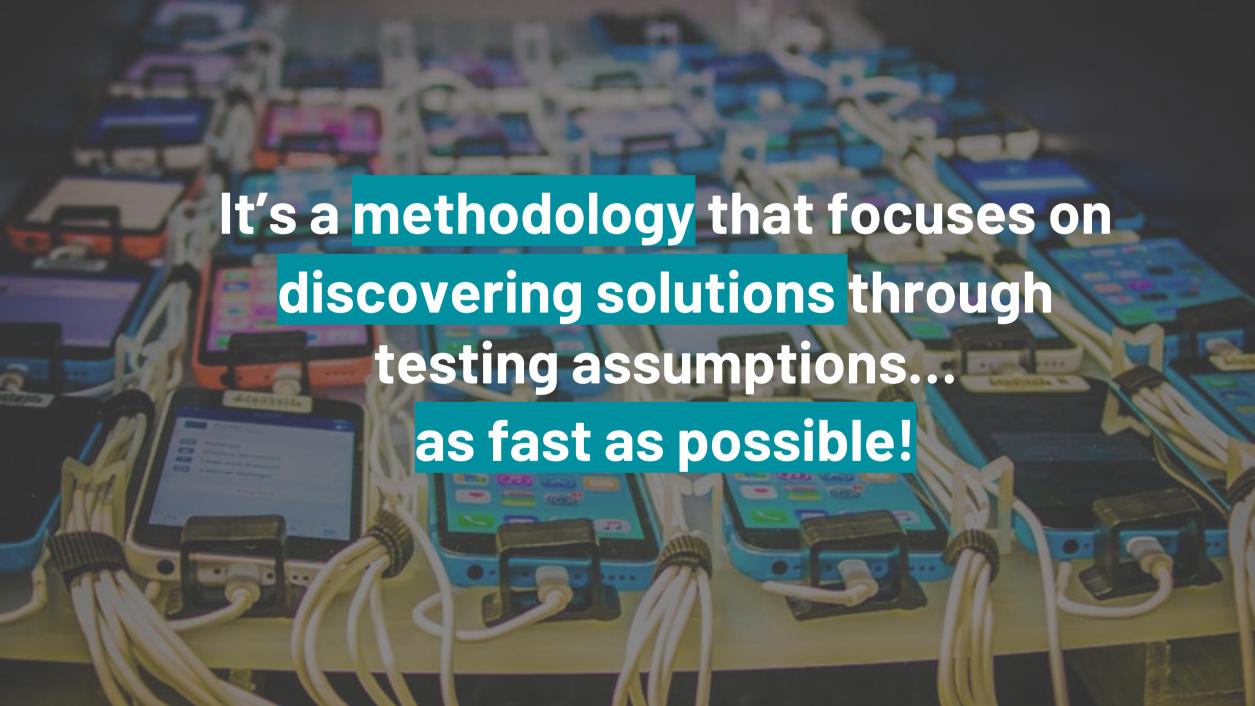




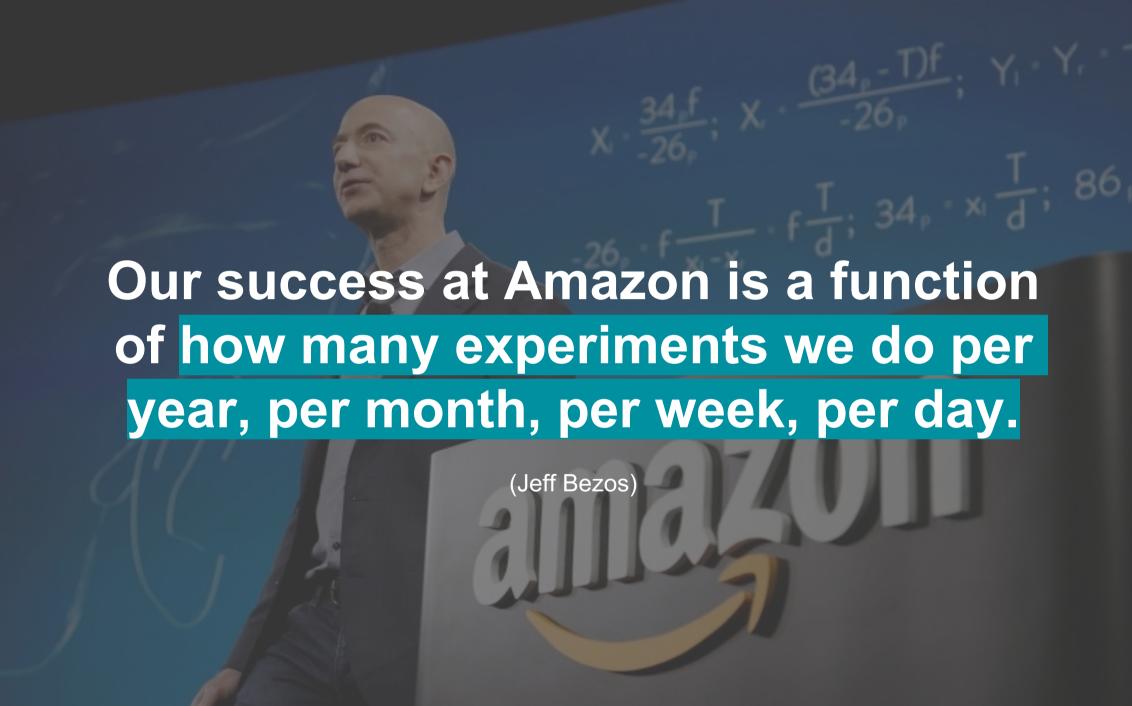
## WHAT IS GROWTH HACKING?



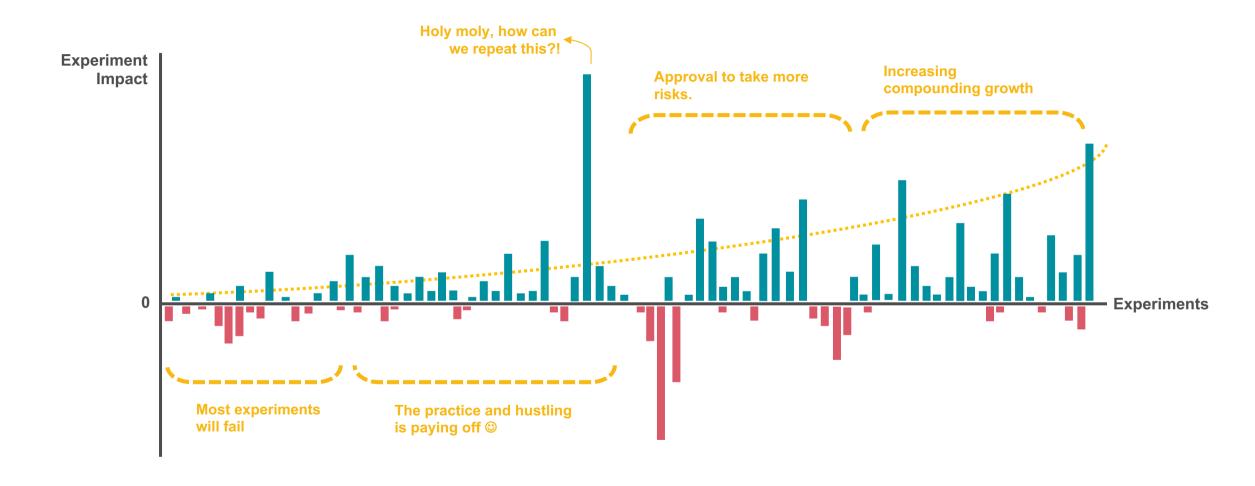
## ...AND WHAT'S RAPID EXPERIMENTATION?



## WHY DO WE NEED RAPID EXPERIMENTATION

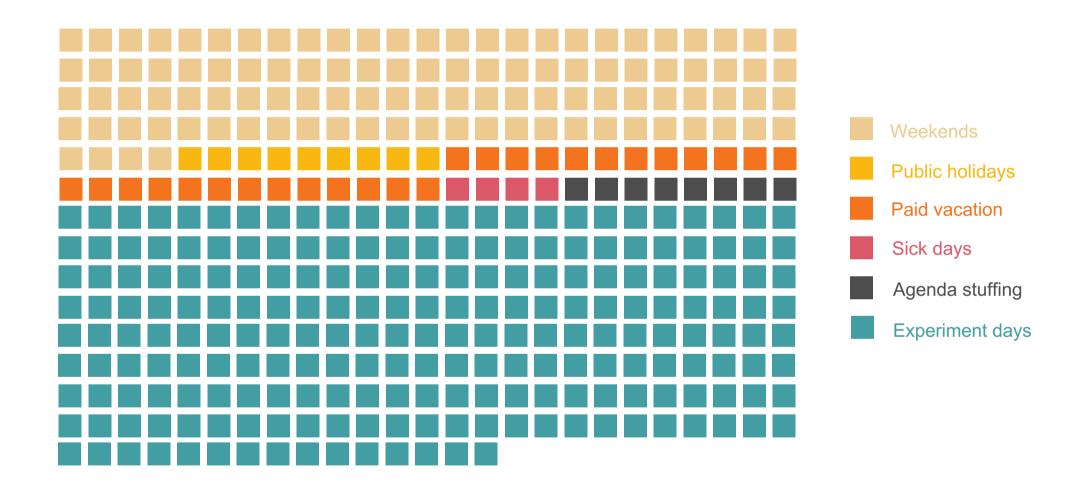






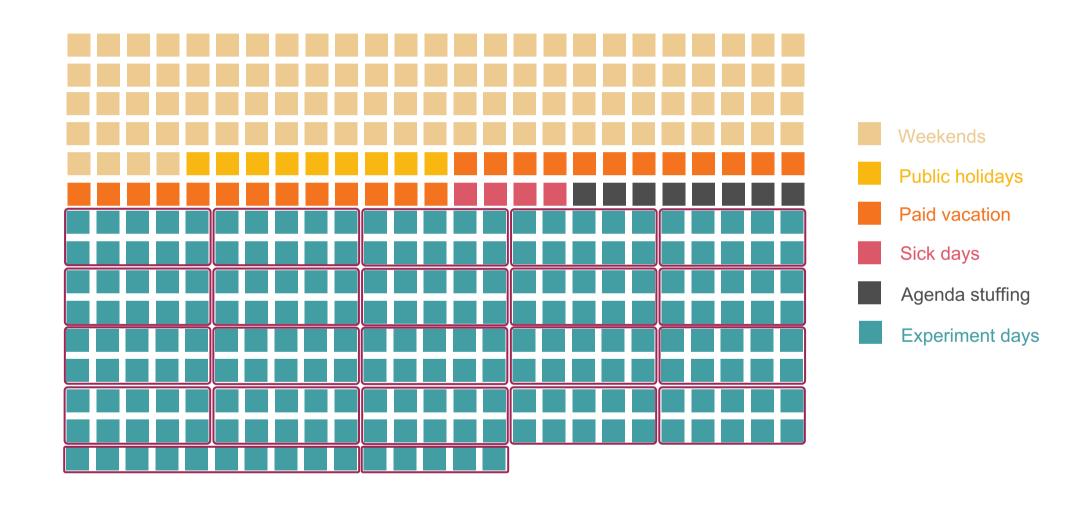
# HOW MANY EXPERIMENTS SHOULD WE DO? AND HOW FAST?





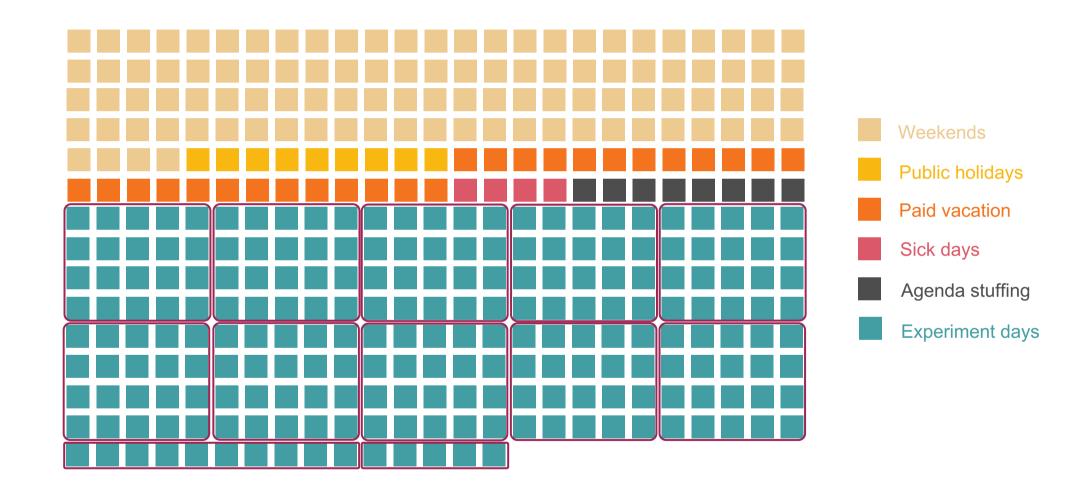
#### 2 WEEK EXPERIMENT CYCLES = 21.5 SPRINTS





#### 4 WEEK EXPERIMENT CYCLES = 10.75 SPRINTS







NUMBER OF 2-WEEK CYCLES

21.5

AVERAGE SUCCESS RATE	10%	30%	50%	70%	
NUMBER OF EXPERIMENTS	SUCCESSFUL EXPERIMENTS PER YEAR				
1	2	6	11	15	
3	6	19	32	45	
5	11	32	54	75	
10	22	65	108	151	
20	43	129	215	301	
100	215	645	1075	1505	

**TOTAL OF 4-WEEK CYCLES** 

10.75

AVERAGE SUCCESS RATE	10%	30%	50%	70%		
NUMBER OF EXPERIMENTS	SUCCES	SUCCESSFUL EXPERIMENTS PER YEAR				
1	1	3	5	8		
3	3	10	16	23		
5	5	16	27	38		
10	11	32	54	75		
20	22	65	108	151		
100	108	323	538	753		

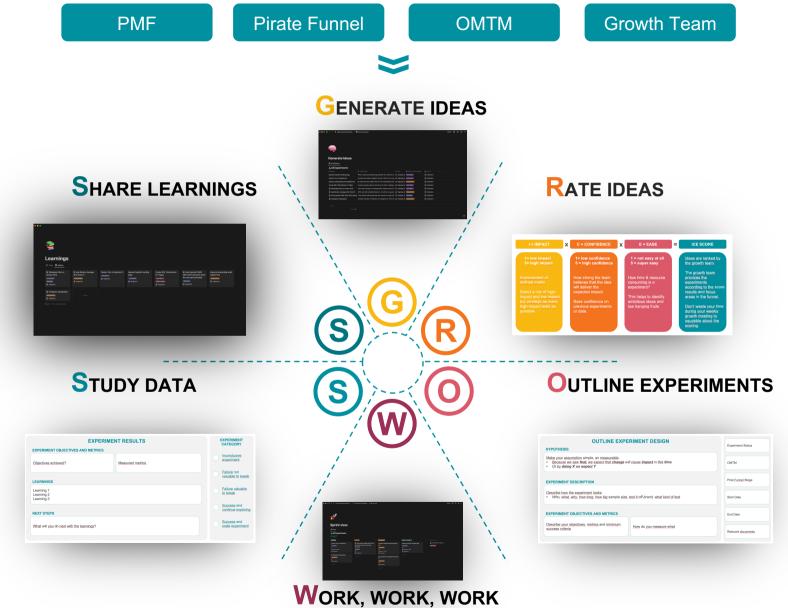


# G.R.O.W.S.S. PROCESS

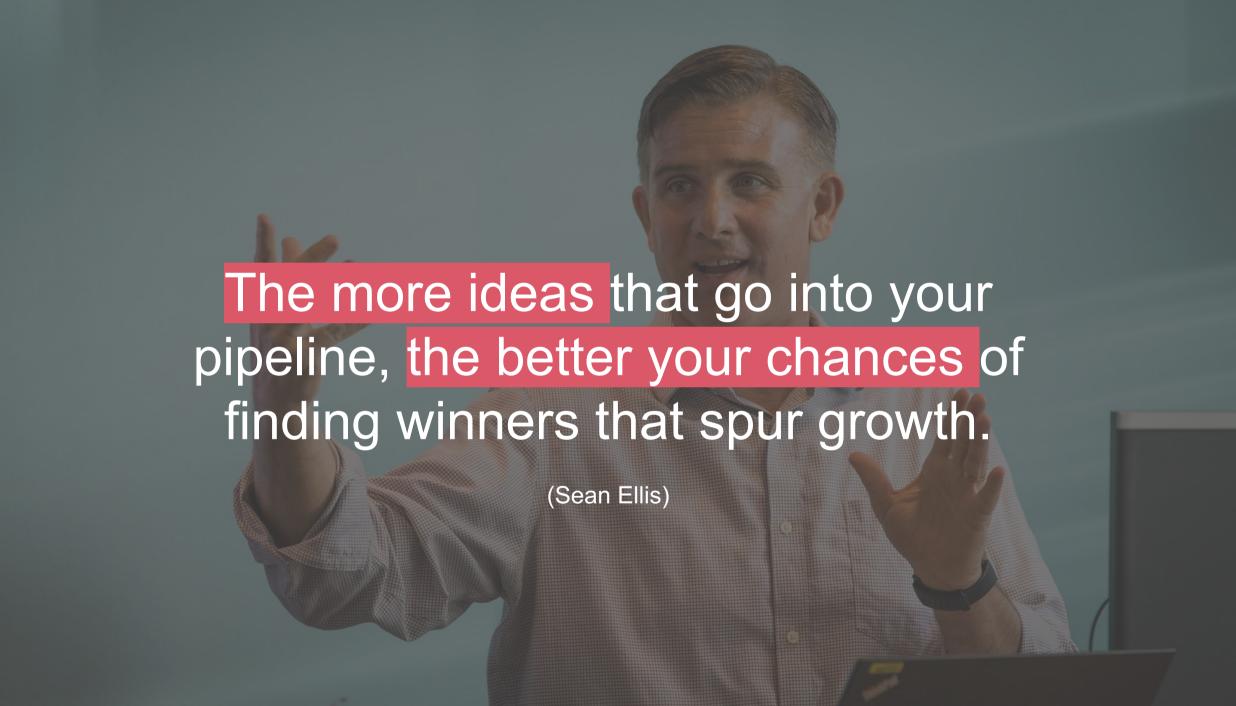


#### **Prerequisits**

Rapid Experimentation Framework



## STEP 1 GENERATE IDEAS



## HOW TO COME UP WITH IMPACTFUL IDEAS?



### Observe your market

- Best practices
- Trends
- Case studies
- Articles
- Reverse engineer successful companies

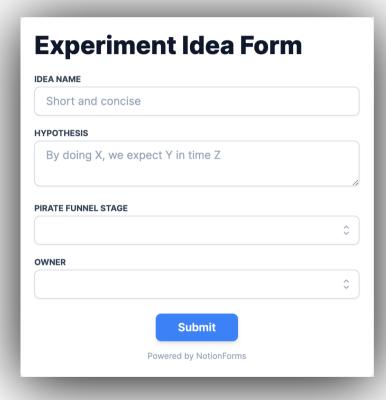


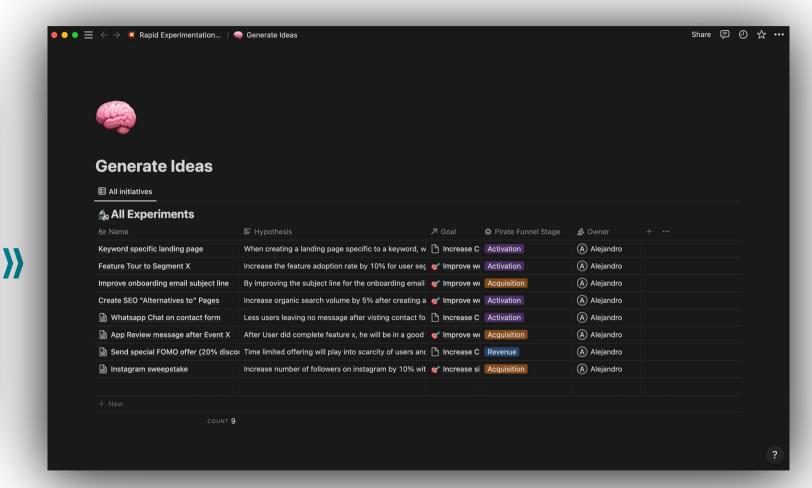
### Quantitative & qualitative data

- Check your data
- Surveys
- Customer feedback
- Interviews
- Experiment results and backlog

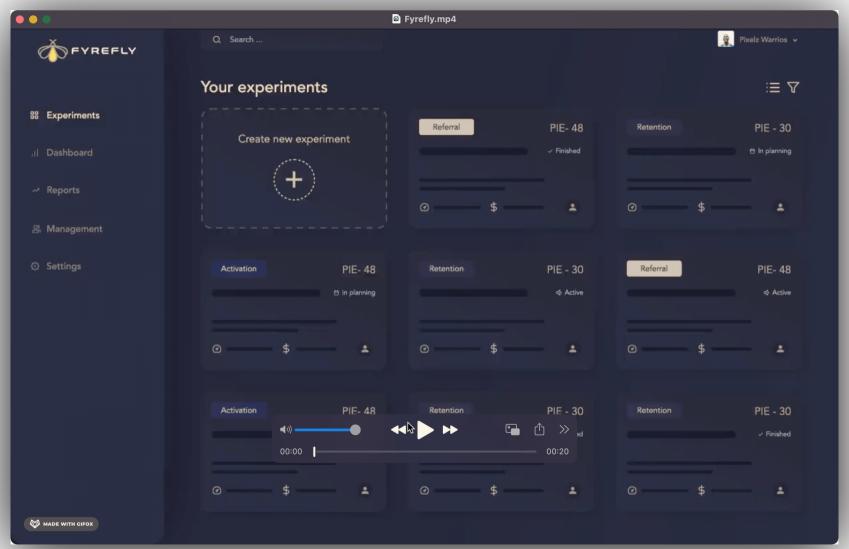
## HOW TO ADD IDEAS TO YOUR PIPELINE?





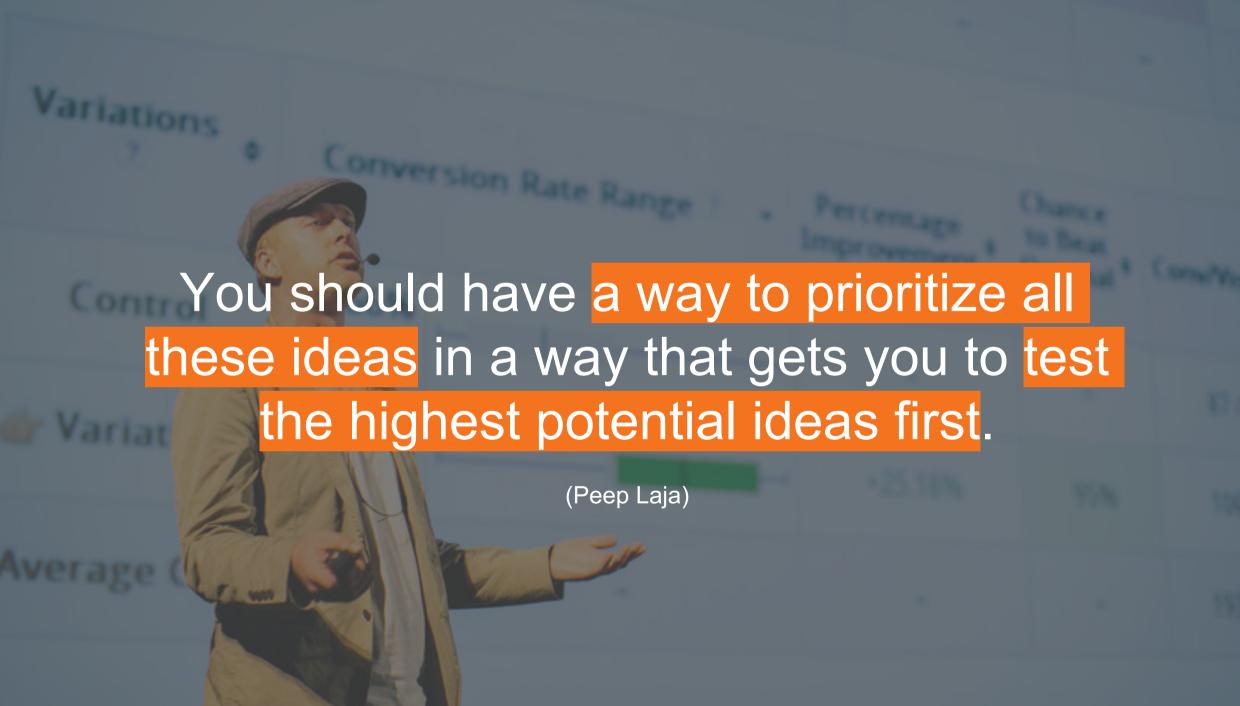






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## STEP 2 RATE IDEAS



### **SCORE YOUR IDEAS!**



I = IMPACT

X

C = CONFIDENCE

X

E = EASE

**ICE SCORE** 

1= low impact 5= high impact

Improvement of defined metric

Select a mix of highimpact and low impact, but privilege as many high-impact tests as possible 1= low confidence 5 = high confidence

How strong the team believes that the idea will deliver the expected impact.

Base confidence on previous experiments or data.

1 = not easy at all 5 = super easy

How time & resource consuming is an experiment?

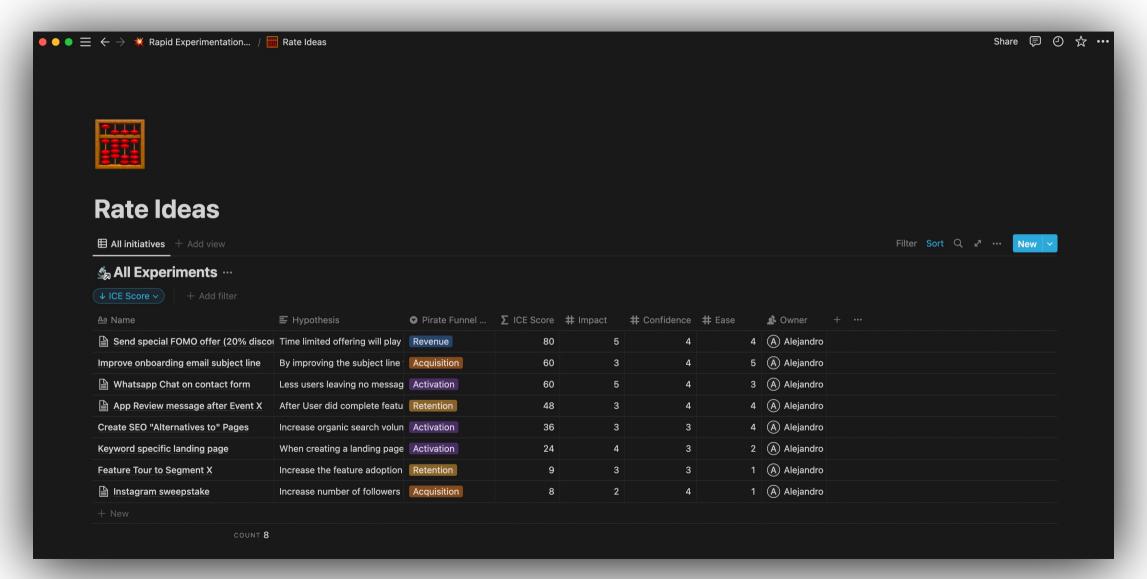
This helps to identify ambitious ideas and low-hanging fruits

Ideas are ranked by the growth team.

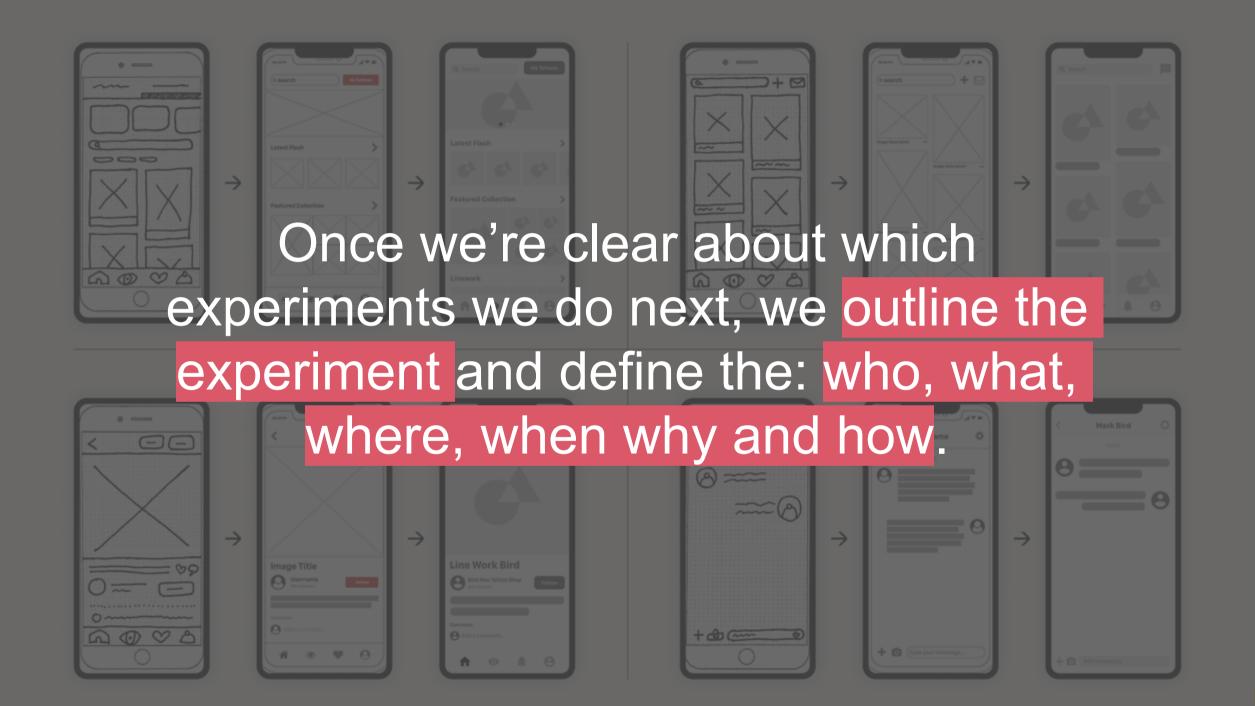
The growth team prioritizes the experiments according to the score results and focus areas in the funnel.

Don't waste your time during your weekly growth meeting to squabble about the scoring.





## STEP 3 OUTLINE EXPERIMENTS



## HOW DO I DESIGN AN EXPERIMENT?



### **OUTLINE EXPERIMENT DESIGN**

### **HYPOTHESIS**

Make your assumption simple and measurable.

- Because we saw THAT, we expect that CHANGE will cause IMPACT on METRIC in this TIME.
- Or by doing X we expect Y

### **EXPERIMENT DESCRIPTION**

Describe the experiment:

• Who, what, why, how long, how big sample size, test it off-brand, what kind of test

### **EXPERIMENT OBJECTIVES AND METRICS**

Describe your objectives, metrics and minimum success criteria

How do you measure what

### **EXPERIMENT SPECIFICATIONS**

**Experiment Status** 

**OMTM** 

Pirate Funnel Stage

Start Date

**End Date** 

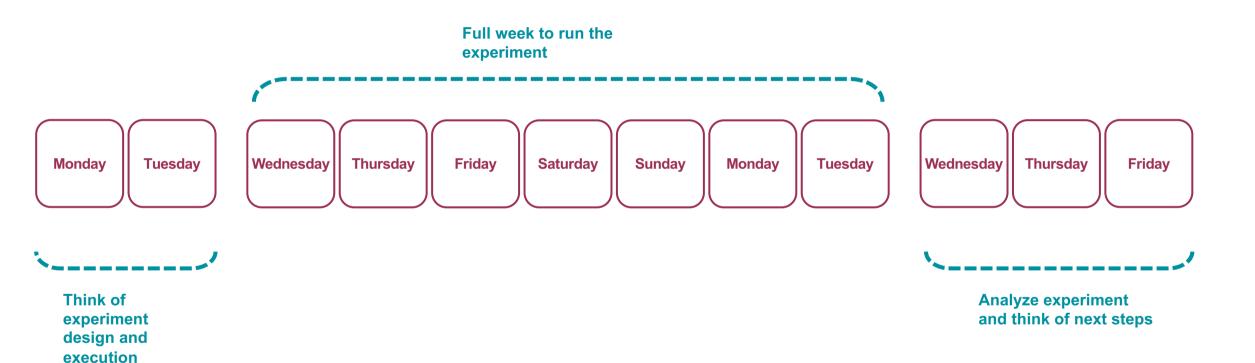
Relevant documents

### WORK WORK WORK

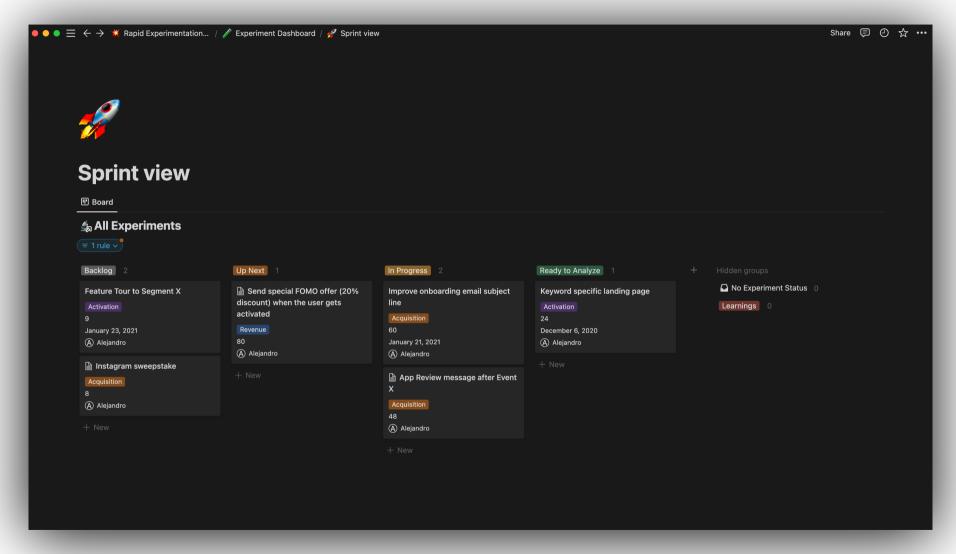


### REMEMBER... TIME IS THE ENEMY







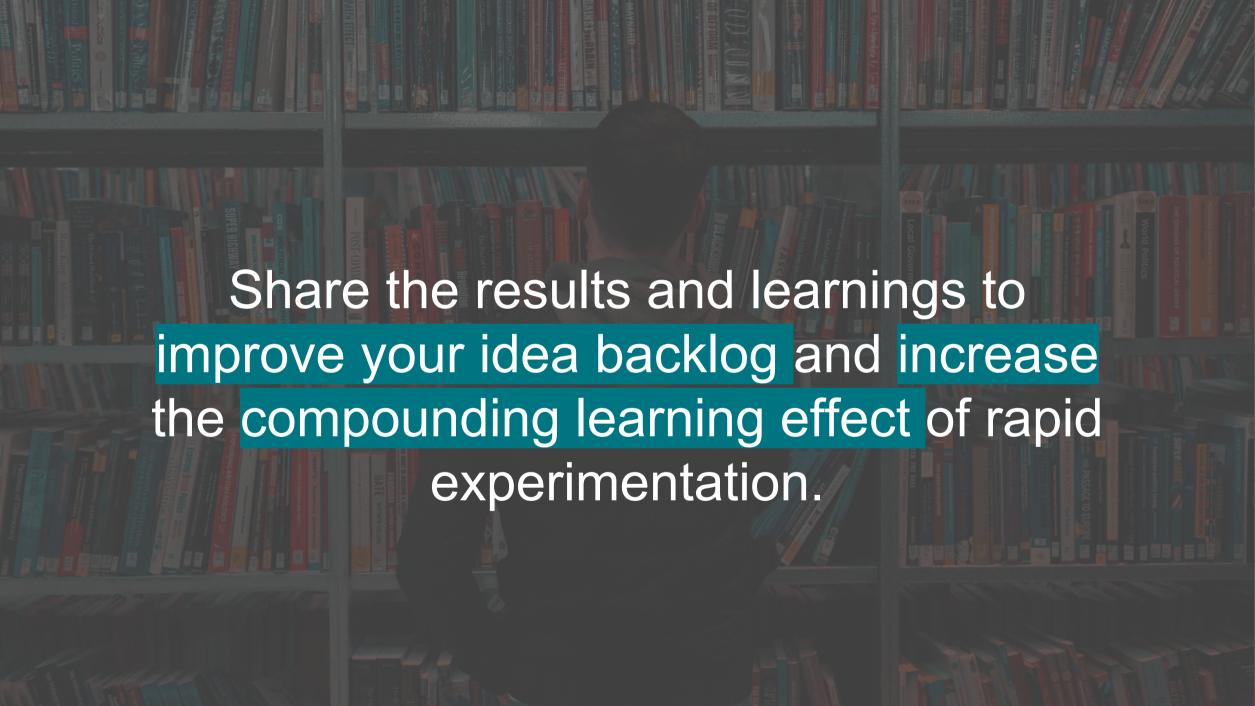


## STEP 5 STUDY DATA

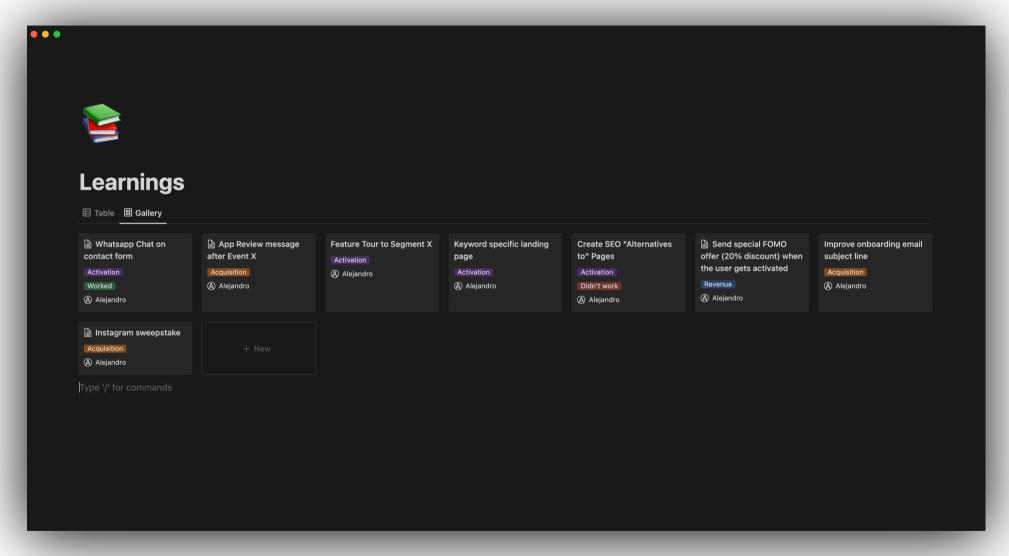


EXPERIMENT RESULTS		EXPERIMENT CATEGORY	
EXPERIMENT OBJECTIVES AND METRICS			
Objectives achieved? Why?	Measured metrics?		Inconclusive experiment
LEADNINGS			Failure not valuable to tweak
LEARNINGS			Failure valuable to tweak
Learning 1 Learning 2 Learning 3			
NEVT CTERC			Success and continue exploring
NEXT STEPS			
What will you do next with the learnings?			Success and scale experiment

### STEP 6 SHARE LEARNINGS







# PRINCIPLES WHEN EXPERIMENTING



Evidence is better than your opinion.



Make the process transparent, collaborative, easy to manage and keep it well documented.



Test early, learn early and perfect later.



Make it measurable and avoid incomparable data.



At least double test important irreversible decisions or key hypotheses.



Send me your requests to get the notion template

Email me to get informed once the Growth Hacking Course is out.

Send me all your questions you forgot to ask today.

### LET'S STAY IN TOUCH





